



Regd. Office: Sidhwa House, N.A. Sawant Marg, Colaba, Mumbai 400 005

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013
(USD mill.)

(Results under Indian GAAP. INR values converted at standard rate of 1 USD = INR 62, only for the purpose of convenience)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	Unaudited			Unaudited		Audited
1 Income from operations						
Domestic sales	9.57	8.11	10.73	22.97	29.31	35.03
Export sales	3.00	6.60	4.95	11.99	11.67	14.12
a) Net sales (Net of excise duty)	12.56	14.71	15.68	34.96	40.98	49.15
b) Other operating income	0.37	0.62	0.41	1.40	0.92	1.21
Total income from operations (net)	12.94	15.33	16.09	36.36	41.90	50.36
2 Expenditure						
a) Cost of materials consumed	4.97	8.15	6.26	20.03	23.70	28.37
b) Purchases of stock-in-trade	-	-	-	-	-	0.37
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3.45	1.19	4.00	2.71	1.16	0.80
d) Employee benefits expense	1.85	2.06	2.10	5.85	6.53	8.48
e) Depreciation and amortisation expense	0.42	0.58	0.45	1.26	1.32	1.74
f) Other expenses	1.59	1.98	2.26	5.13	6.59	8.17
Total expenditure	12.29	13.96	15.07	34.98	39.30	47.93
3 Profit from operations before other income, finance costs & exceptional items (1-2)	0.65	1.37	1.02	1.38	2.60	2.43
4 Other income	0.18	0.00	0.04	0.62	0.52	0.69
5 Profit from ordinary activities before finance costs & exceptional items (3+4)	0.83	1.38	1.06	1.99	3.12	3.12
6 Finance costs	0.06	0.05	0.05	0.16	0.08	0.10
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	0.77	1.32	1.00	1.83	3.04	3.01
8 Exceptional item (Note 4)	-	1.74	-	1.74	-	-
9 Profit/(Loss) from ordinary activities before tax (7-8)	0.77	(0.42)	1.00	0.09	3.04	3.01
10 Tax expense / (Tax credit)	0.24	(0.31)	0.38	(0.09)	0.92	1.02
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	0.53	(0.11)	0.63	0.18	2.12	2.00
12 Extraordinary items (net of tax expense Rs.,-----)	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	0.53	(0.11)	0.63	0.18	2.12	2.00
14 Paid-up equity share capital (Face value of 32 cents each)	0.98	0.98	0.98	0.98	0.98	0.98
15 Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	37.55
16 a) Earnings per share of 32 cents before exceptional items Basic and diluted (* Not annualised) cents	0.17*	0.34*	0.21*	0.44*	0.70*	0.66
b) Earnings per share of 32 cents after exceptional items Basic and diluted (* Not annualised) cents	0.17*	(0.04)*	0.21*	0.06*	0.70*	0.66
17 Particulars of shareholding						
i) Public shareholding						
- Number of shares	13,029,269	13,029,269	13,061,459	13,029,269	13,061,459	13,061,459
- Percentage of shareholding (%)	42.84	42.84	42.94	42.84	42.94	42.94
ii) Promoters and Promoter group shareholding						
a) Pledged/encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	17,385,792	17,385,792	17,353,602	17,385,792	17,353,602	17,353,602
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	57.16	57.16	57.06	57.16	57.06	57.06
18 Investor Complaints						
Particulars	Quarter ended 31.12.2013					
Pending at the beginning of the quarter	Nil					
Received during the quarter	4					
Disposed off during the quarter	4					
Remaining unresolved at the end of the quarter	Nil					
Notes:						
1.	The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February, 2014					
2.	The statutory auditors have carried out " Limited Review " of the above results in accordance with Clause 41 of the Listing Agreement.					
3.	The Company has one segment of activity relating to production of printing machines.					
4.	During the quarter ended 30.09.2013 the Company had implemented Voluntary Retirement Scheme, 2013. The compensation determined of USD 1.74 mill. during the quarter ended 30.09.2013 based on employees retired under the scheme is debited to the Statement of Profit and Loss and shown as exceptional item in the quarter ended 30.09.2013 and nine months ended 31.12.2013.					
5.	The earning per share before exceptional item in the quarter ended 30.09.2013 and nine months ended 31.12.2013 has been computed without					
6.	Previous period figures have been re-grouped and re-arranged wherever necessary to make them comparable with those of the current period.					
	On behalf of the Board					
	For Manugraph India Limited,					
Place:	Mumbai					SANDAY SHAH
Date :	12th February, 2014					Vice Chairman & Managing Director