

November 9, 2021

To

Dept. of Corporate Services,

BSE Limited,

Phiroze Jeejebhoy Tower,

Dalal Street, Fort,

Mumbai – 400 001.

Security Code No. : 505324

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Security Symbol

: MANUGRAPH

Security Series

: EQ

Dear Sir,

Sub.: Outcome of Board Meeting

In continuation of our intimation dated October 29, 2021, we wish to inform you that the Board of Directors of the Company at its meeting held today approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2021.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2021 along with the Limited Review Reports of the Statutory Auditors as reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held today.

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 04.15 p.m.

We request you to kindly bring the above information to the notice of your members.

For Manugraph India Limited

Mihir Mehta

Company Secretary

Encl.: a/a



Desai Shah & Associates CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Interim Consolidated Unaudited Financial Results

To,
The Board of Directors
Manugraph India Ltd.
2nd Floor, Sidhwa House, N.A. Sawant Marg,
Colaba, Mumbai – 400 005

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Manugraph India Ltd (the "Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter and half year ended September 30, 2021, (the "Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





Branch : 203, Bhula Laxmi Business Centre, Opp. DCB Bank, Char Rasta, Vapi - 396195 ❖ E-mail : vapi@cadsa.in

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the following entities:

Parent

i. Manugraph India Limited

Subsidiary

- i. Manugraph Americas Inc. (a 100% subsidiary)
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the considerations referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of 1 (one) subsidiary, whose unaudited financial results include total assets of Rs. 0.33 crore as at September 30, 2021, total revenue of Rs. NIL and Rs. NIL, total net profit / (loss) after tax of Rs. NIL and Rs. NIL and total comprehensive income of Rs. NIL and Rs. (-) 0.01 crore for the quarter and half year ended September 30, 2021, as considered in the Statement whose interim financial results and other financial information have not been reviewed by their auditors.

The unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management of Parent and our conclusion on the Statement, in so far as it relates to the affair of this subsidiary is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management of the Parent, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in this Paragraph 6 is not modified with respect to our reliance on the work done and the financial results certified by the Management of the Parent.





7. Emphasis of matter

- a. We draw attention to note no. 5 of the statement which describes Parent's management's assessment of <u>Exceptional items</u> and its impact on the operations and financial results of the Group.
- b. We draw attention to note no. 6 of the statement which describes Parent's management's assessment of the impact of the COVID-19 pandemic on the operations and financial results of the Group.

Our conclusion on the Statement is not modified in respect of this matter.

For, Desai Shah & Associates

Chartered Accountants

Firm's ICAI Registration No.: 118174W

Yagnesh M. Desai

Partner

Membership No: 034975

UDIN: 21034975 AAAA HN3706

Place: Mumbai

Date: November 09, 2021



Regd. Office: 2nd Floor, Sidhwa House, N.A. Sawant Marg, Colaba, Mumbai 400 005 CIN - L29290MH1972PLC015772 | Tel No. 022-22852256 / 57 / 58 | Fax No. 022-22870702

 $Email: sharegrievances@manugraph.com \mid Website: www.manugraph.com\\$

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2021

(Rs. in crores except EPS)

			0	,		(Rs. in crore	
			Quarter ende			r ended	Year ended
	Particulars	30.09.2021 Unaudited	30.06.2021 Unaudited	30.09.2020 Unaudited	30.09.2021 Unaudited	30.09.2020 Unaudited	31.03.2021 Audited
		Unaudited	Ullaudited	Onaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	16.15	4.45	3.76	20.60	7.51	29.69
II	Other Income	0.66	0.70	1.03	1.36	1.79	3.34
III	Total Income (I + II)	16.81	5.15	4.79	21.96	9.30	33.03
IV	Expenditure					2,00	33.03
	a) Cost of materials consumed	6.70	3.72	2.51	10.42	2.84	11.06
	b) Changes in inventories of finished goods-		0.72	2.01		2.01	11.00
	work-in-progress and stock-in-trade	4.38	(2.28)	0.18	2.10	2.92	7.65
	c) Employee benefits expense	5.01	4.16	5.54	9.17	8.71	17.37
	d) Finance cost	0.58	0.61	0.72	1.19	1.17	2.48
	e) Depreciation and amortisation expense	0.34	0.36	0.45	0.70	0.92	1.70
	f) Other expenses	2.96	2.46	1.76	5.42	3.07	9.27
	Total Expenses (IV)	19.97	9.03	11.16	29.00	19.63	
V	Profit/(Loss) before share of profit / (loss) of an	(3.16)	(3.88)	(6.37)			49.53
	associate / a joint venture and Exceptional items and Tax (III - IV)	(3.10)	(3.00)	(6.37)	(7.04)	(10.33)	(16.50
VI	Share of profit / (loss) of an associate / a joint venture		-	-		(18)	-
VII	Profit/(Loss) before Exceptional item and Tax (V +	(3.16)	(3.88)	(6.37)	(7.04)	(10.33)	(16.50)
17111	VI)						
	Exceptional items (Refer Note 5)			(10.44)		(10.44)	(11.70)
IX	Profit/(Loss) before Tax (VII + VIII)	(3.16)	(3.88)	(16.81)	(7.04)	(20.77)	(28.20)
X	Tax Expense						
	1 Current Tax				•	-	2540
	Deferred Tax Charged / (Credited) Tay in recreet of cardian paried / cardian	0.03	0.06	0.12	0.09	0.13	0.43
	3 Tax in respect of earlier period / year			-	and Trade (SEE	-	0.05
ΧI	Total Tax Expense	0.03	0.06	0.12	0.09	0.13	0.48
	Profit/(Loss) for the period from continuing operations (IX-X)	(3.19)	(3.94)	(16.93)	(7.13)	(20.90)	(28.68)
XII	Profit/(loss) from discontinued operations		-	-		(0.01)	(0.01)
XIII	T Production	# # P	<u> </u>			-	
AIV	Profit/(Loss) from discontinued operations after tax (XII-XIII)		•	-		(0.01)	(0.01)
XV	Profit/(Loss) for the period / year (XI+XIV)	(3.19)	(3.94)	(16.93)	(7.13)	(20.91)	(20.40)
XVI	Other Comprehensive Income	(3.17)	(3.74)	(10.93)	(7.13)	(20.91)	(28.69)
	a) Items that will not be reclassified to profit or loss						
	i) Remeasurement gain / (loss) on defined benefit plans	(0.08)	(0.08)	(0.19)	(0.16)	(0.20)	(0.22)
	, () demonstrating plants	(0.00)	(0.00)	(0.19)	(0.10)	(0.38)	(0.33)
	ii) Tax effect relating to items in (i) above	0.02	0.02	0.05	0.04	0.10	0.00
	b) Items that will be reclassified to profit or loss	0.02	0.02	0.03	0.04	0.10	0.09
	Exchange difference in translating financial statement		(0.04)				
	of foreign operations		(0.01)	-	(0.01)	(0.01)	(0.02)
	Other Comprehensive Income after tax	(0.06)	(0.07)	(0.44)			
VII	Total Comprehensive Income after tax (XV + XVI)	(0.06)	(0.07)	(0.14)	(0.13)	(0.29)	(0.26)
VIII	Paid-up equity share capital (Face value of Rs. 2/- each)	(3.25)	(4.01)	(17.07)	(7.26)	(21.20)	(28.95)
	Other Equity				6.08	6.08	6.08
	Earning per share (from continuing operations) - Not		1		109.69	124.73	116.95
лл	annualised:						
	a) Before exceptional items - Basic & Diluted (In Rs.)	(1.04)	(4.20)	(0.40)		222	
		(1.04)	(1.30)	(2.13)	(2.34)	(3.44)	(5.58)
	b) After exceptional items - Basic & Diluted (In Rs.)	(1.04)	(1.30)	(5.56)	(2.34)	(6.87)	(9.43)
	Par value (in Rs.)	2.00	2.00	2.00	2.00	2.00	2.00
	Earning per share (from discontinued operations) - Not annualised :	7305	- 1		TO A STREET OF THE		
	a) Basic & Diluted (In Rs.)		- 1				
	Par value (in Rs.)			-		-	
		2.00	2.00	2.00	2.00	2.00	2.00
	Earning per share (from continuing & discontinued		- 1			1	
	operations) - Not annualised :						
		(4 0 4)	(1 20)	(2 12)	(2.24)	(2.44)	(5.50)
	a) Before exceptional items - Basic & Dilyted (In Bs.)	(1.04)	(1.30)	(2.13)	(2.34)	(3.44)	(5.58)
	a) Before exceptional items - Basic & Diluted (In BS) b) After exceptional items - Basic & Diluted (In BS) Par value (in RS) CO TOT	(1.04)	(1.30)	(5.56)	(2.34)	(6.87)	(9.43)

Furpose



Regd. Office: 2nd Floor, Sidhwa House, N.A. Sawant Marg, Colaba, Mumbai 400 005
CIN - L29290MH1972PLC015772 | Tel No. 022-22852256 / 57 / 58 | Fax No. 022-22870702
Email: sharegrievances@manugraph.com | Website: www.manugraph.com

Notes:

- The above unaudited financial results have been reviewed and recommended for adoption to the Board by the Audit Committee at its meeting held on November 9, 2021 and approved by the Board of Directors at its meeting held on November 9, 2021.
- 2 The statutory auditors have carried out "Limited Review" of the above results and have issued their unmodified opinion thereon.
- 3 The financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and Companies (Indian Accounting Standards) Amendments Rule, 2016.
- 4 During the half year ended 30th September, 2020 and year ended March 31, 2021, there has been salary rationalisation for the employees of the Company.
- 5 Exceptional items represents:
 - As a part of reducing employee costs, the Group has formulated a plan for employee separation. During the quarter and half year ended September 30, 2020, the Group has paid Rs. 10.44 crores and during the year ended March 31, 2021, the Group has paid Rs. 11.70 crores for such separated employees.
- The spread of COVID-19 has severely impacted the business in the current year due to regional lock down. The Group will continue to evaluate the pandemic related uncertainty arising from the on-going second wave and update its assessment. The financial results of the Group have been prepared on a going concern basis.
- 7 The Group has only one reportable primary business segment i.e. Engineering as per Ind AS 108 "Operating Segments". However, the Group has secondary geographical segment which is disclosed in the Consolidated Financial Statements as per Ind AS 108.

Particulars	In India	Outside India	(Rs. In Crores) Total
Segment Revenue			
Quarter ended - 30.09.2021	5.34	10.81	16.15
- 30.06.2021	2.61	1.84	4.45
- 30.09.2020	3.32	0.44	3.76
Half Year ended - 30.09.2021	7.95	12.65	20.60
- 30.09.2020	7.07	0.44	7.51
Year ended - 31.03.2021	19.19	10.50	29.69
Segment Assets		Monoconsisted	
Half Year ended - 30.09.2021	174.54	0.33	174.87
- 30.09.2020	202.50	1.66	204.16
Year ended - 31.03.2021	182.37	0.96	183.33

8 The figures of the corresponding previous period have been re-grouped / re-arranged / reclassified wherever necessary to make them comparable with those of the current period.

For Manugraph India Limited

Place:

Mumbai

Date:

November 9, 2021

Sanjay S. Shah

Chairman & Managing Director

Signed for Identification Furpose





Regd. Office: 2nd Floor, Sidhwa House, N.A. Sawant Marg, Colaba, Mumbai 400 005 CIN - L29290MH1972PLC015772 | Tel No. 022-22852256 / 57 / 58 | Fax No. 022-22870702 Email : sharegrievances@manugraph.com | Website : www.manugraph.com

CONSOLIDATED UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2021

(Rs. In Crores)

91.28 1.23 0.23 1.49 0.69 10.23 105.15	31.03.2021 Audited 91.93 1.29 - 1.53 0.43 15.46 110.64	
91.28 1.23 0.23 1.49 0.69 10.23 105.15	91.93 1.29 1.53 0.43 15.46 110.64	
1.23 0.23 1.49 0.69 10.23 105.15	1.29 1.53 0.43 15.46 110.64	
0.23 1.49 0.69 10.23 105.15	1.53 0.43 15.46 110.64	
1.49 0.69 10.23 105.15	0.43 15.46 110.64	
1.49 0.69 10.23 105.15	0.43 15.46 110.64	
0.69 10.23 105.15	0.43 15.46 110.64	
105.15	110.64	
	110.64	
50.21	52.95	
50.21	52.95	
2.61	3.41	
0.77	1.55	
9.23	9.82	
0.56	0.53	
0.25	0.39	
6.09	3.81	
69.72	72.46	
-	0.23	
174.87	183.33	
1		
	100000000000000000000000000000000000000	
	0.000.000.000	
109.69	116.95	
115.77	123.03	
	2724	
2000		
15.49	15.34	
		1
15.00	10.05	
15.69	18.85	Y
		1
0.74	0.04	CHA
0.74	0.04	SN SHAH &
6.64	8.08	(*) FA V
		Change In
A STATE OF THE STA		1 Mest 1
		Account + S
43.61	44.96	duntants
	Signa	d C.
59.10	60:30	lor
174 97	Dagaga	fication
1/4.8/	1483.53	68
	9.23 0.56 0.25 6.09 69.72 174.87 6.08 109.69 - 115.77 0.03 1.56 13.90 15.49 15.69 0.74 6.64 2.50 7.03 11.01	9.23 9.82 0.56 0.53 0.25 0.39 6.09 3.81 69.72 72.46 - 0.23 174.87 183.33 6.08 6.08 109.69 116.95 - 115.77 123.03 0.03 0.03 1.56 1.46 13.90 13.85 15.49 15.34 15.69 18.85 0.74 0.84 6.64 8.08 2.50 2.53 7.03 4.04 11.01 10.62 43.61 44.96 59.10 Sec.30 Cleenti



Regd. Office: 2nd Floor, Sidhwa House, N.A. Sawant Marg, Colaba, Mumbai 400 005

CIN - L29290MH1972PLC015772 | Tel No. 022-22852256 / 57 / 58 | Fax No. 022-22870702

Email: sharegrievances@manugraph.com | Website: www.manugraph.com

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2021

					s. In Crores)
	Particulars	Half year ende	d	Half year 6 30.09.20	
		30.09.2021		30,09,20	720
A. C	ASH FLOW FROM OPERATING ACTIVITIES				
P	rofit / (loss) before tax		(7.04)		(20.77)
		10.200			
Α	dd: Depreciation & amortisation expense	0.70		0.92	
	Finance cost	1.08		1.17	
	Actuarial gain / (loss) on obligation	(0.17)		(0.38)	
	Loss / (Gain) on disposal of assets	(0.42)		(0.64)	
	Sundry debit balances written off	0.03		<u>;</u> ≛3	
	Sundry credit balances written back	(0.02) 0.50		1.00	
	Provision for gratuity Provision for earned leave wages	0.10		(0.61)	
	Provision for warranty	(0.11)		(0.35)	
	Dividend income	(0.19)	- 1	-	
	Excess provision written back	(0.17)		(0.08)	
	Exchange (gain) / loss	(0.01)	1		
	Interest received on deposits	(0.17)		(0.63)	
	Profit / (loss) from discontinued operations	-		(0.01)	
	, ()		1.32		0.39
(Operating loss before working capital changes		(5.72)	_	(20.38)
1	Vorking capital changes				
,	Increase / (Decrease) trade payable and other liabilities	1.45		(17.61)	
	(Increase) / Decrease in inventory	2.74		3.76	
	(Increase) / Decrease in trade receivables	0.80	- 1	11.69	
	(Increase) / Decrease in loans & advances	(1.21)		1.60	
			3.78		(0.56
(Cash generated from operations		(1.94)		(20.94
,	Net income taxes (paid) / refund received		3.91		(0.10
	Net cash inflow / (outflow) from operating activities	-	1.97	31 33	(21.04
В	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of investments	(0.23)	- 1	=	
	Sale of fixed assets	0.43		0.70	
	Proceeds from asset held for sale	0.23		-	
	Dividend received	0.19		-	
	Net proceeds from term deposits	0.59		4.98	
	Changes in earmarked balances	-			
	Interest received	0.29	- 1	0.55	
1	Net cash inflow / (outflow) from investing activities		1.50		6.23
С	CASH FLOW FROM FINANCING ACTIVITIES				
	Interest paid	(1.08)		(1.22)	
	Borrowings during the year	(3.17)		16.28	
1	Net cash inflow / (outflow) from financing activities		(4.25)		15.06
1	Net cash inflow / (outflow) from Operating, Investing and			-	
	Financing activities		(0.78)		0.25
	Cash and cash equivalents at the beginning of the period		1.55		3.21
	Add: Net cash inflow / (outflow) from Operating, Investing and				
	Financing activities		(0.78)	_	0.25
	Cash and cash equivalents at the end of the period		0.77	_	3.46



Signed for Identification Purpose MUMBAI INDIA

STY M



Desai Shah & Associates CHARTERED ACCOUNTANTS

F.R.NO. 118174W

Independent Auditor's Review Report on Interim Standalone Unaudited Financial Results

To,
The Board of Directors
Manugraph India Ltd.
2nd Floor, Sidhwa House, N.A. Sawant Marg,
Colaba, Mumbai – 400 005

- 1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Manugraph India Limited (the "Company"), for the quarter and half year ended September 30, 2021 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") including relevant circulars issued by the SEBI from time to time.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of

H.O.: Unit No. 623, 6th Floor, The Summit Business Bay, Behind Gurunanak Petrol Pump, Next to Western Express Highway Metro Station, Suren Road, Andheri (E), Mumbai - 400 093. ❖ Tel.: 2683 9090 / 2683 2850 ❖ E-mail: cadesaishah@gmail.com

Branch: 203, Bhula Laxmi Business Centre, Opp. DCB Bank, Char Rasta, Vapi - 396195 ❖ E-mail: vapi@cadsa.in

the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of matter

- a. We draw attention to note no. 5 of the statement which describes management's assessment of exceptional items and its impact on the operations and financial results of the Company.
- b. We draw attention to note no. 6 of the statement which describes management's assessment of the impact of the COVID-19 pandemic on the operations and financial results of the Company.

Our conclusion on the Statement is not modified in respect of this matter.

For, Desai Shah & Associates

Chartered Accountants

Firm's ICAI Registration No.: 1

Yagnesh M. Desai

Partner

Membership No: 034975

UDIN: 21034975AAAAHM9955.

Place: Mumbai

Date: November 9, 2021.



Regd. Office: 2nd Floor, Sidhwa House, N.A. Sawant Marg, Colaba, Mumbai 400 005 CIN - L29290MH1972PLC015772 | Tel No. 022-22852256 / 57 / 58 | Fax No. 022-22870702

Email: sharegrievances@manugraph.com | Website: www.manugraph.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2021

(Rs. in crores except EPS)

			Quarter ended		Half year ended		Year ended	
-	Particulars	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1								
I	Revenue from operations	16.15	4.45	3.76	20.60	7.51	29.69	
II	Other income	0.66	0.70	1.03	1.36	1.79	3.34	
III	Total Income (I+II)	16.81	5.15	4.79	21.96	9.30	33.03	
IV	Expenditure							
	a) Cost of materials consumed	6.70	3.72	2.51	10.42	2.84	11.06	
	b) Changes in inventories of finished goods,							
	work-in-progress and stock-in-trade	4.38	(2.28)	0.18	2.10	2.92	7.65	
	c) Employee benefits expense	5.01	4.16	5.54	9.17	8.71	17.37	
	d) Finance cost	0.58	0.61	0.72	1.19	1.17	2.48	
	e) Depreciation and amortisation expense	0.34	0.36	0.45	0.70	0.92	1.70	
	f) Other expenses	2.96	2.46	1.76	5.42	3.07	9.27	
	Total Expenses (IV)	19.97	9.03	11.16	29.00	19.63	49.53	
	Profit/(Loss) before exceptional item and tax	(3.16)	(3.88)	(6.37)	(7.04)	(10.33)	(16.50)	
	(III - IV)		,	, ,		()	(,	
VI	Exceptional item (Refer Note 5)			(10.44)		(10.44)	(11.70)	
	Profit/(Loss) before tax (V + VI)	(3.16)	(3.88)	(16.81)	(7.04)	(20.77)	(28.20)	
	Tax Expense	(3.10)	(3.00)	(10.01)	(7.04)	(20.77)	(20.20)	
	1 Current tax							
	2 Deferred tax charged / (credited)	0.03	0.06	0.12	0.09	0.13	0.43	
	3 Tax in respect of earlier period / year	0.03	0.00	0.12	0.03	0.13	0.45	
	Total tax expense	0.03	0.06	0.12	0.09	0.13	0.48	
	Profit/(Loss) for the period / year (VII-VIII)	(3.19)	(3.94)	(16.93)	(7.13)	(20.90)	(28.68)	
	Other Comprehensive Income	(3.12)	(3.71)	(10.73)	(7.13)	(20.50)	(20.00)	
	a) Items that will not be reclassified to profit or							
	loss							
	i) Remeasurement gain / (loss) on defined	(0.08)	(0.08)	(0.19)	(0.16)	(0.38)	(0.33)	
	benefit plans	(0.00)	(0.00)	(0.17)	(0.10)	(0.50)	(0.55)	
	ii) Tax effect relating to items in (i) above	0.02	0.02	0.05	0.04	0.10	0.09	
X	Other Comprehensive Income after tax	(0.06)	(0.06)	(0.14)	(0.12)	(0.28)	(0.24)	
	Total Comprehensive Income for the period /	(3.25)	(4.00)	(17.07)	(7.25)	(21.18)	(28.92)	
	year		((27.67)		(21.10)	(20.72)	
XII	Paid-up equity share capital				6.08	6.08	6.08	
	(Face value of Rs. 2/- each)					2 (2 (3 (3 (4 (4 (4 (4 (4 (4 (4 (4 (4 (4 (4 (4 (4		
	Other Equity				110.83	125.85	118.08	
XIV	Earning per share - Not annualised :							
	a) Before exceptional items - Basic & Diluted (In	(1.04)	(1.30)	(2.13)	(2.34)	(3.44)	(5.59)	
	Rs.)							
	b) After exceptional items - Basic & Diluted	(1.04)	(1.30)	(5.56)	(2.34)	(6.87)	(9.44)	
	(In Rs.)							
	Par value (in Rs.)	2.00	2.00	2.00	2.00	2.00	2.00	







Regd. Office: 2nd Floor, Sidhwa House, N.A. Sawant Marg, Colaba, Mumbai 400 005
CIN - L29290MH1972PLC015772 | Tel No. 022-22852256 / 57 / 58 | Fax No. 022-22870702
Email: sharegrievances@manugraph.com | Website: www.manugraph.com

Notes:

- 1 The above unaudited financial results have been reviewed and recommended for adoption to the Board by the Audit Committee at its meeting held on November 9, 2021 and approved by the Board of Directors at its meeting held on November 9, 2021.
- 2 The statutory auditors have carried out "Limited Review" of the above results.
- 3 The financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and Companies (Indian Accounting Standards) Amendments Rule, 2016.
- 4 During the half year ended 30th September, 2020 and year ended March 31, 2021, there has been salary rationalisation for the employees of the Company.
- 5 Exceptional items represents:
 - As a part of reducing employee costs, the Company has formulated a plan for employee separation. During the quarter and half year ended September 30, 2020 the Company has paid Rs. 10.44 crores and during the year ended March 31, 2021 the Company as paid Rs. 11.70 crores for such separated employees.
- 6 The spread of COVID-19 has severely impacted the business in the current year due to regional lock down. The Company will continue to evaluate the pandemic related uncertainty arising from the on-going second wave and update its assessment. The financial results of the Company have been prepared on a going concern basis.
- 7 The Company has only one reportable primary business segment i.e. Engineering as per Ind AS 108 "Operating Segments".
- 8 The figures of the corresponding previous period have been re-grouped / re-arranged / reclassified wherever necessary to make them comparable with those of the current period.

For Manugraph India Limited

Place: Mumbai

Date: November 9, 2021

Sanjay S. Shah

Chairman & Managing Director





Regd. Office: 2nd Floor, Sidhwa House, N.A. Sawant Marg, Colaba, Mumbai 400 005 CIN - L29290MH1972PLC015772 | Tel No. 022-22852256 / 57 / 58 | Fax No. 022-22870702 Email : sharegrievances@manugraph.com | Website : www.manugraph.com

STANDALONE UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2021

(Rs. In Crores)

_	(Rs. Ir			
	P	Half Year ended	Year ended	
	Particulars	30.09.2021	31.03.2021	
_		Unaudited	Audited	
١.	ACCEPTO			
I	ASSETS			
1	Non-current assets			
1	(a) Property, plant and equipment	91.28	91.93	
1	(b) Intangible assets	1.23	1.29	
1	(c) Financial assets			
1	(i) Investments	0.29	0.70	
1	(ii) Loans	1.49	1.53	
	(iii) Other financial assets	0.69	0.43	
1	(d) Other non-current assets	10.23	15.46	
	Total Non-current Assets	105.21	111.34	
2	Current Assets			
_	(a) Inventories	50.21	F2.0F	
	(b) Financial assets	30.21	52.95	
	(i) Trade receivables	2.61	2.41	
	(ii) Cash and cash equivalents	2.61	3.41	
	(iii) Bank balances other than (ii) above	0.44	0.82	
	(iv) Loans	9.23	9.82	
	(v) Other Financial Assets	0.56	0.53	
	(c) Other current assets	0.25	0.39	
	Total Current Assets	6.09	3.81	
3	Non-current Assets Held for Sale	69.39	71.73	
3	TOTAL ASSETS	474.60	100.00	
	TOTAL ASSETS	174.60	183.07	
11	EQUITY & LIABILITIES			
	Equity			
	(a) Equity share capital	6.00		
	(b) Other equity	6.08	6.08	
	Total Equity	110.83	118.08	
	Total Equity	116.91	124.16	
	Liabilities			
1	Non-Current Liabilities			
	(a) Financial liabilities			
	(i) Other financial liabilities	0.03	0.03	
	(b) Provisions	1.56	1.46	
	(c) Deferred tax liabilities (net)	13.90	13.86	
	Total Non-Current Liabilities	15.49	15.35	
	100 April 100 Ap	15.17	13.33	
2	Current Liabilities			
	(a) Financial liabilities			
	(i) Borrowings	15.69	18.85	
	(ii) Trade payables	20,07	10.03	
	Total outstanding dues of micro enterprises and small enterprises			
		0.74	0.84	
	Total outstanding dues of creditors other than micro enterprises		0.01	
	and small enterprises	6.51	7.95	
	(iii) Other financial liabilities	2.50	2.53	
	(b) Other current liabilities	6.87	3.88	
	(c) Provisions	9.89	9.51	
	Total Current Liabilities	42.20	43.56	
	Total Liabilities	57.69	58.91	
		п		
	Total Equity and Liabilities	174.60	183.07	
		and the second of the second o		

Signed for Identification Purpose







Regd. Office: 2nd Floor, Sidhwa House, N.A. Sawant Marg, Colaba, Mumbai 400 005
CIN - L29290MH1972PLC015772 | Tel No. 022-22852256 / 57 / 58 | Fax No. 022-22870702
Email: sharegrievances@manugraph.com | Website: www.manugraph.com

STANDALONE STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2021

(Rs. In Crores)

Add: Depreciation & amortisation expense Finance cost Finance cost Actuarial gain / (loss) on obligation (0.17) (0.38) (1.17) (0.38) (1.17) (0.38) (1.17) (0.38) (1.17) (0.38) (1.17) (0.38) (1.18) (0.17) (0.38) (1.18) (0.17) (0.38) (1.18) (0.17) (0.38) (0.18) (0.18) (0.18) (0.17) (0.38) (0.18) (0.18) (0.18) (0.17) (0.38) (0.18) (0		-	(Rs. In Crores)				
Profit / (loss) before tax		Particulars					
Add : Depreciation & amortisation expense Finance cost Finance cost	A.	CASH FLOW FROM OPERATING ACTIVITIES					
Finance cost 1.08		Profit / (loss) before tax		(7.04)		(20.77)	
Finance cost		Add. Depresiation & amortisation expense	0.70		0.92		
Actuarial gain / (loss) on obligation Loss / (gain) on disposal of assets (0.42) (0.64) Sundry debit balances written off (0.03) - Sundry credit balances written back (0.02) - Provision for gratuity (0.12) (0.32) Provision for gratuity (0.12) (0.32) Dividend income Excess provision written back (0.07) (0.19) (0.61) Provision for warranty (0.19) (0.63) Dividend income Excess provision written back (0.07) (0.63) Interest received on deposits (0.17) (0.63) Operating loss before working capital changes Working capital changes Increase / (Decrease) trade payable and other liabilities (Increase) / Decrease in inventory (0.63) (1.60) (1.60) Increase) / Decrease in trade receivables (1.60) (1.60) (1.60) (1.60) Increase) / Decrease in trade receivables (1.60) (1.60) (1.60) (1.60) Increase) / Decrease in trade receivables (1.60) (1.60) (1.60) Increase) / Decrease in trade receivables (1.60) (1.60) (1.60) Increase) / Decrease in trade receivables (1.60) (1.60) (1.60) Increase) / Decrease in trade receivables (1.60) (1.60) (1.60) Increase) / Decrease in trade with the variation of the va							
Loss / (gain) on disposal of assets (0.42) (0.64)							
Sundry debit balances written off Sundry credit balances written back Co.023							
Sundry credit balances written back Provision for gratuity 0.50 0.50 0.50 0.50 0.50 0.50 0.50 0.5					(0.01)		
Provision for gratuity					_		
Provision for earned leave wages					1.00		
Provision for warranty Dividend income Excess provision written back Interest received on deposits Operating loss before working capital changes Working capital changes Increase / (Decrease) trade payable and other liabilities (Increase) / Decrease in inventory (Increase) / Decrease in loans & advances Cash generated from operations Net Income taxes (paid) / refund received Net cash inflow / (outflow) from operating activities Purchase of investments Sale of fixed assets Sale of investments Dividend received Net proceeds from term deposits Changes in earmarked balances Interest received Net cash inflow / (outflow) from investing activities C C CASH FLOW FROM INNCING ACTIVITIES Interest paid Dividend / unpaid dividend and dividend tax paid Borrowings during the year Net cash inflow / (outflow) from Operating, Investing and Financing activities Cash and cash equivalents at the beginning of the year Add: Net cash inflow / (outflow) from Operating, Investing and Financing activities Cash and cash equivalents at the beginning of the year Add: Net cash inflow / (outflow) from Operating, Investing and Financing activities Cash and cash equivalents at the beginning of the year Add: Net cash inflow / (outflow) from Operating, Investing and Financing activities Cash and cash equivalents at the beginning of the year Add: Net cash inflow / (outflow) from Operating, Investing and Financing activities Cash and cash equivalents at the beginning of the year Add: Net cash inflow / (outflow) from Operating, Investing and Financing activities Cash and cash equivalents at the beginning of the year Add: Net cash inflow / (outflow) from Operating, Investing and Financing activities Cash and cash equivalents at the beginning of the year Add: Net cash inflow / (outflow) from Operating, Investing and Financing activities Dividend / Outflow) from Operating, Investing and Financing activities Dividend / Outflow) from					(0.61)		
Dividend income Excess provision written back Interest received on deposits (0.17) (0.63)			(0.12)	1	(0.32)		
Interest received on deposits Operating loss before working capital changes Working capital changes Increase / (Decrease) trade payable and other liabilities (Increase) / Decrease in inventory (Increase) / Decrease in trade receivables (Increase) / Decrease in trade receivables (Increase) / Decrease in loans & advances		7		1	=		
Interest received on deposits Operating loss before working capital changes Working capital changes Increase / (Decrease) trade payable and other liabilities (Increase) / Decrease in inventory (Increase) / Decrease in trade receivables (Increase) / Decrease in trade receivables (Increase) / Decrease in loans & advances (- 1	(0.08)		
Operating loss before working capital changes Working capital changes Increase / (Decrease) trade payable and other liabilities (Increase) / Decrease in inventory (Increase) / Decrease in trade receivables (Increase) / Decrease in loans & advances (Increase) / Decrease in loans & Incerease in loans & Increase & Increa			(0.17)	L	(0.63)		
Working capital changes Increase / (Decrease) trade payable and other liabilities (Increase) / Decrease in inventory (Increase) / Decrease in irade receivables (Increase) / Decrease in loans & advances (Increase) / Decrease in Increase in loans & advances (Increase) / Decrease in Increase in I		Microsopy Consists of the control-distance of a complete control of the control		1.32		0.43	
Increase / (Decrease) trade payable and other liabilities (Increase) / Decrease in inventory (Increase) / Decrease in inventory (Increase) / Decrease in trade receivables (Increase) / Decrease in loans & advances (Increase) / Increase		Operating loss before working capital changes		(5.72)		(20.34)	
Cash generated from operating Cash fillow Cash inflow / (outflow) from investing activities Cash fillow / (outflow) from investing activities Cash fillow / (outflow) from investing activities Cash fillow / (outflow) from financing activities Cash and cash equivalents at the beginning of the year Add: Net cash inflow / (outflow) from Operating, Investing and Financing activities Cash fillow / (outflow) from Operating, Investing and Financing activities Cash fillow / (outflow) from Operating, Investing and Financing activities Cash and cash equivalents at the beginning of the year Add: Net cash inflow / (outflow) from Operating, Investing and Financing activities Cash fillow / (outflow) from Operating, Investing and Financing activities Cash fillow / (outflow) from Operating, Investing and Financing activities Cash fillow / (outflow) from Operating, Investing and Financing activities Cash and cash equivalents at the beginning of the year Add: Net cash inflow / (outflow) from Operating, Investing and Financing activities Cash and cash equivalents at the beginning of the year Add: Net cash inflow / (outflow) from Operating, Investing and Financing activities Cash and cash equivalents at the beginning of the year Add: Net cash inflow / (outflow) from Operating, Investing and Financing activities Cash and cash equivalents at the beginning of the year Add: Net cash inflow / (outflow) from Operating, Investing and Financing activities Cash and cash equivalents at the beginning of the year Add: Net cash inflow / (outflow) from Operating, Investing and Financing activities Cash and cash equivalents at the beginning of the year Add: Net cash inflow / (outflow) from Operating, Investing and Financing activities Cash and cash equivalents at the beginning of the year Add: Net cash inflow / (outflow) from Operating, Investing and Financing activities Cash and cash equivalents at the beginning of the year Add: Net cash inflow / (outflow) from Operating, Investing and Financing activiti							
(Increase) / Decrease in trade receivables (Increase) / Decrease in loans & advances (Increase) / Decrease & advances		Increase / (Decrease) trade payable and other liabilities		- 1			
(Increase) / Decrease in loans & advances (Increase) / Increase / Incr			1,000,000,000	- 1			
Cash generated from operations Net Income taxes (paid) / refund received Net cash inflow / (outflow) from operating activities Purchase of investments Sale of fixed assets Sale of investments Dividend received Net proceeds from term deposits Changes in earmarked balances Interest received Net cash inflow / (outflow) from investing activities C CASH FLOW FROM FINANCING ACTIVITIES Interest paid Dividend / unpaid dividend and dividend tax paid Borrowings during the year Net cash inflow / (outflow) from financing activities Net cash inflow / (outflow) from Operating, Investing and Financing activities C Cash and cash equivalents at the beginning of the year Add: Net cash inflow / (outflow) from Operating, Investing and Financing activities 0.82 0.82 0.83 0.038 0.038				- 1			
Cash generated from operations (1.95) (20.		(Increase) / Decrease in loans & advances	(1.22)	0 77	1.60	(0.55)	
Net cash inflow / (outflow) from operating activities B CASH FLOW FROM INVESTING ACTIVITIES Purchase of investments Sale of fixed assets Sale of investments O.64 Dividend received Net proceeds from term deposits Changes in earmarked balances Interest received O.29 Net cash inflow / (outflow) from investing activities C CASH FLOW FROM FINANCING ACTIVITIES Interest paid Dividend / unpaid dividend and dividend tax paid Borrowings during the year Net cash inflow / (outflow) from financing activities Net cash inflow / (outflow) from Operating, Investing and Financing activities C Cash and cash equivalents at the beginning of the year Add: Net cash inflow / (outflow) from Operating, Investing and Financing activities 1.96 (0.23) 0.70 0.43 0.70 0.64 0.04 0.19 0.59 4.98 0.29 0.55 Interest paid Dividend / (outflow) from investing activities (1.08) (1.22) 16.28 15 0.82 11 0.82 12 0.82 12 0.83 0.83 0.83 0.84 0.86 0.88 0.88 0.88 0.88 0.88 0.88 0.88		Cash generated from operations			_	(20.89)	
Net cash inflow / (outflow) from operating activities B CASH FLOW FROM INVESTING ACTIVITIES Purchase of investments Sale of fixed assets Sale of investments O.64 Dividend received Net proceeds from term deposits Changes in earmarked balances Interest received O.29 Net cash inflow / (outflow) from investing activities C CASH FLOW FROM FINANCING ACTIVITIES Interest paid Dividend / unpaid dividend and dividend tax paid Borrowings during the year Net cash inflow / (outflow) from financing activities Net cash inflow / (outflow) from Operating, Investing and Financing activities C Cash and cash equivalents at the beginning of the year Add: Net cash inflow / (outflow) from Operating, Investing and Financing activities 1.96 (0.23) 0.70 0.43 0.70 0.64 0.04 0.19 0.59 4.98 0.29 0.55 Interest paid Dividend / (outflow) from investing activities (1.08) (1.22) 16.28 15 0.82 11 0.82 12 0.82 12 0.83 0.83 0.84 0.86 0.88 0.88 0.89 0.80 0.80 0.80 0.80 0.80				2.01		(0.10)	
Purchase of investments Sale of fixed assets Sale of investments O.43 O.70 O.64 O.04 O.19 O.59 O.59 O.59 O.55 Net cash inflow / (outflow) from financing activities Net cash inflow / (outflow) from Operating, Investing and Financing activities Cash and cash equivalents at the beginning of the year Add: Net cash inflow / (outflow) from Operating, Investing and Financing activities (0.23) O.43 O.70 O.43 O.70 O.43 O.70 O.49 O.59 4.98 C.04.98 C.059 O.59 O.55 O.29 O.55 O.55 O.55 O.64 O.19 O.79 O.59 O.55 O.59 O.55 O.64 O.19 O.79 O.59 O.55 O.59 O.55 O.59 O.55 O.64 O.19 O.79 O.59 O.59 O.55 O.64 O.19 O.79 O.59 O.59 O.59 O.55 O.59 O.55 O.59 O.55 O.59 O.55 O.59 O.59					-	(20.99)	
Sale of fixed assets Sale of investments Dividend received Net proceeds from term deposits Changes in earmarked balances Interest received Net cash inflow / (outflow) from investing activities C CASH FLOW FROM FINANCING ACTIVITIES Interest paid Dividend / unpaid dividend and dividend tax paid Borrowings during the year Net cash inflow / (outflow) from financing activities Net cash inflow / (outflow) from Operating, Investing and Financing activities C Cash and cash equivalents at the beginning of the year Add: Net cash inflow / (outflow) from Operating, Investing and Financing activities O.43 O.64 O.05 O.59 A.98 C.029 O.55 Interest paid O.29 O.55 Interest paid O.317 O.317 O.317 O.329 O.320 O.330	В	CASH FLOW FROM INVESTING ACTIVITIES					
Sale of fixed assets Sale of investments Dividend received Net proceeds from term deposits Changes in earmarked balances Interest received Net cash inflow / (outflow) from investing activities C CASH FLOW FROM FINANCING ACTIVITIES Interest paid Dividend / unpaid dividend and dividend tax paid Borrowings during the year Net cash inflow / (outflow) from financing activities Net cash inflow / (outflow) from Operating, Investing and Financing activities C Cash and cash equivalents at the beginning of the year Add: Net cash inflow / (outflow) from Operating, Investing and Financing activities O.43 O.64 O.05 O.59 A.98 C.029 O.55 Interest paid O.29 O.55 Interest paid O.317 O.317 O.317 O.329 O.320 O.330		Purchase of investments	(0.23)		121		
Sale of investments Dividend received Net proceeds from term deposits Changes in earmarked balances Interest received Net cash inflow / (outflow) from investing activities C CASH FLOW FROM FINANCING ACTIVITIES Interest paid Dividend / unpaid dividend and dividend tax paid Borrowings during the year Net cash inflow / (outflow) from financing activities Net cash inflow / (outflow) from Operating, Investing and Financing activities C Cash and cash equivalents at the beginning of the year Add: Net cash inflow / (outflow) from Operating, Investing and Financing activities O .64 O .19 O .59 O .59 O .29 O .55 I .91 6 (1.08) (1.22)					0.70		
Dividend received Net proceeds from term deposits Changes in earmarked balances Interest received Net cash inflow / (outflow) from investing activities C CASH FLOW FROM FINANCING ACTIVITIES Interest paid Dividend / unpaid dividend and dividend tax paid Borrowings during the year Net cash inflow / (outflow) from financing activities Net cash inflow / (outflow) from Operating, Investing and Financing activities C Cash and cash equivalents at the beginning of the year Add: Net cash inflow / (outflow) from Operating, Investing and Financing activities O Cash and cash equivalents at the beginning of the year Add: Net cash inflow / (outflow) from Operating, Investing and Financing activities O Cash and cash equivalents at the beginning of the year Add: Net cash inflow / (outflow) from Operating, Investing and Financing activities O Cash and cash equivalents at the beginning of the year Add: Net cash inflow / (outflow) from Operating, Investing and Financing activities O Cash and cash equivalents at the beginning of the year Add: Net cash inflow / (outflow) from Operating, Investing and Financing activities O Cash and cash equivalents at the beginning of the year Add: Net cash inflow / (outflow) from Operating, Investing and Financing activities O Cash and Cash equivalents at the beginning of the year Add: Net cash inflow / (outflow) from Operating, Investing and Financing activities			0.64	1	0.04		
Net proceeds from term deposits Changes in earmarked balances Interest received Net cash inflow / (outflow) from investing activities C CASH FLOW FROM FINANCING ACTIVITIES Interest paid Dividend / unpaid dividend and dividend tax paid Borrowings during the year Net cash inflow / (outflow) from financing activities Net cash inflow / (outflow) from Operating, Investing and Financing activities Cash and cash equivalents at the beginning of the year Add: Net cash inflow / (outflow) from Operating, Investing and Financing activities 0.59 4.98 0.29 0.55 1.91 6 (1.08) (1.22) 16.28 16.28 15 Net cash inflow / (outflow) from financing activities (0.38) 0 0.38) 0			0.19	1	-		
Interest received Net cash inflow / (outflow) from investing activities C CASH FLOW FROM FINANCING ACTIVITIES Interest paid Dividend / unpaid dividend and dividend tax paid Borrowings during the year Net cash inflow / (outflow) from financing activities Net cash inflow / (outflow) from Operating, Investing and Financing activities Cash and cash equivalents at the beginning of the year Add: Net cash inflow / (outflow) from Operating, Investing and Financing activities O.29 1.91 6 1.91 6 1.08) (1.22) 16.28 15 Net cash inflow / (outflow) from Operating, Investing and Financing activities (0.38) 0 1.91 1.91 6 1.91 6 1.91 1.91 6 1.91 1.91 1.91 6 1.91		Net proceeds from term deposits	0.59	- 1	4.98		
Interest received Net cash inflow / (outflow) from investing activities C CASH FLOW FROM FINANCING ACTIVITIES Interest paid Dividend / unpaid dividend and dividend tax paid Borrowings during the year Net cash inflow / (outflow) from financing activities Net cash inflow / (outflow) from Operating, Investing and Financing activities Cash and cash equivalents at the beginning of the year Add: Net cash inflow / (outflow) from Operating, Investing and Financing activities O.29 1.91 6 1.91 6 1.22) 16.28 15 Net cash inflow / (outflow) from Operating and Financing activities (0.38) 0 1.91 1.91 6 1.91 1.91 6 1.91 1.91 6 1.92 1.91 1.		Changes in earmarked balances	-				
C CASH FLOW FROM FINANCING ACTIVITIES Interest paid Dividend / unpaid dividend and dividend tax paid Borrowings during the year Net cash inflow / (outflow) from financing activities Net cash inflow / (outflow) from Operating, Investing and Financing activities Cash and cash equivalents at the beginning of the year Add: Net cash inflow / (outflow) from Operating, Investing and Financing activities (1.08) (1.22) (3.17) 16.28 (4.25) 15 0.82 14 15 15 15 15 15 15 15 15 15			0.29		0.55		
Interest paid Dividend / unpaid dividend and dividend tax paid Borrowings during the year Net cash inflow / (outflow) from financing activities Net cash inflow / (outflow) from Operating, Investing and Financing activities Cash and cash equivalents at the beginning of the year Add: Net cash inflow / (outflow) from Operating, Investing and Financing activities (1.08) (3.17) 16.28 (4.25) 15 0.38) 0 0.38)		Net cash inflow / (outflow) from investing activities		1.91		6.27	
Dividend / unpaid dividend and dividend tax paid Borrowings during the year Net cash inflow / (outflow) from financing activities Net cash inflow / (outflow) from Operating, Investing and Financing activities Cash and cash equivalents at the beginning of the year Add: Net cash inflow / (outflow) from Operating, Investing and Financing activities (0.38) 0 0.82 1 16.28	С	CASH FLOW FROM FINANCING ACTIVITIES					
Dividend / unpaid dividend and dividend tax paid Borrowings during the year Net cash inflow / (outflow) from financing activities Net cash inflow / (outflow) from Operating, Investing and Financing activities Cash and cash equivalents at the beginning of the year Add: Net cash inflow / (outflow) from Operating, Investing and Financing activities (0.38) 16.28		Interest paid	(1.08)		(1.22)		
Borrowings during the year Net cash inflow / (outflow) from financing activities Net cash inflow / (outflow) from Operating, Investing and Financing activities Cash and cash equivalents at the beginning of the year Add: Net cash inflow / (outflow) from Operating, Investing and Financing activities (3.17) (4.25) 15 0.38) 0 0.38)		The first control of the first					
Net cash inflow / (outflow) from Operating, Investing and Financing activities Cash and cash equivalents at the beginning of the year Add: Net cash inflow / (outflow) from Operating, Investing and Financing activities (0.38) 0 (0.38)		The state of the s	(3.17)		16.28		
Financing activities (0.38) 0 Cash and cash equivalents at the beginning of the year 0.82 1 Add: Net cash inflow / (outflow) from Operating, Investing and Financing activities (0.38)		Net cash inflow / (outflow) from financing activities		(4.25)		15.06	
Financing activities (0.38) 0 Cash and cash equivalents at the beginning of the year 0.82 1 Add: Net cash inflow / (outflow) from Operating, Investing and Financing activities (0.38)		Net cash inflow / (outflow) from Operating, Investing and		galete conse	-		
Add: Net cash inflow / (outflow) from Operating, Investing and Financing activities (0.38)				(0.38)		0.34	
Add: Net cash inflow / (outflow) from Operating, Investing and Financing activities (0.38)		Cook and each equivalents at the hearinning of the year		0.82		1.69	
Financing activities (0.38)				5.02		2.37	
Thiatieng activities				(0.38)		0.34	
Lash and cash equivalents at the end of the year		Cash and cash equivalents at the end of the year	OH INDI	0.44	_	2.03	



Signed for Identification Purpose

MUMBAI)