

Registered Office: Sidhwa House, N. A. Sawant Marg, Colaba, Mumbai – 400 005

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) - STANDALONE FOR THE QUARTER ENDED 31<sup>ST</sup> MARCH, 2010**  
(Rs. in crores)

|     | PARTICULARS   | Quarter ended<br>31 <sup>st</sup> March |              | Year ended<br>31 <sup>st</sup> March | Previous<br>Accounting<br>Year Ended<br>31 <sup>st</sup> March |
|-----|---|---|--------------|--------------------------------------|--|
|     |   | 2010                                    | 2009         | 2010                                 | 2009   |
|     |   | Unaudited                               | Unaudited    | Unaudited                            | Audited  |
|     | Domestic sales  | 59.40                                   | 19.70        | 147.98                               | 272.83   |
|     | Export sales  | 5.32                                    | 41.69        | 54.10                                | 119.28   |
| 1.  | a) Net sales  | 64.72                                   | 61.39        | 202.08                               | 392.11   |
|     | b) Operating income   | 0.82                                    | 1.75         | 3.51                                 | 8.82   |
|     | <b>Total Income (a+b)</b>   | <b>65.54</b>                            | <b>63.14</b> | <b>205.59</b>                        | <b>400.93</b>  |
| 2.  | Expenditure   |   |              |                                      |  |
|     | (a) (Increase)/decrease in stock in trade and work-in-progress  | 4.04                                    | 12.16        | 39.49                                | (21.75)  |
|     | (b) Consumption of raw materials  | 37.35                                   | 25.61        | 81.16                                | 251.45   |
|     | (c) Employees cost  | 9.96                                    | 8.67         | 32.76                                | 41.12  |
|     | (d) Depreciation  | 1.96                                    | 1.93         | 7.84                                 | 9.27   |
|     | (e) Other expenditure   | 8.04                                    | 12.32        | 26.41                                | 67.63  |
|     | <b>Total Expenditure</b>  | <b>61.35</b>                            | <b>60.69</b> | <b>187.66</b>                        | <b>347.72</b>  |
| 3.  | Profit from Operations before Other Income, Interest and Exceptional Items (1-2)  | <b>4.19</b>                             | <b>2.45</b>  | <b>17.93</b>                         | <b>53.21</b>   |
| 4.  | Other income  | 0.27                                    | 0.36         | 2.36                                 | 4.93   |
| 5.  | Profit before Interest & Exceptional Items (3+4)  | 4.46                                    | 2.81         | 20.29                                | 58.14  |
| 6.  | Interest  | (0.29)                                  | 0.97         | 1.21                                 | 3.59   |
| 7.  | Profit after Interest but before Exceptional Items (5-6)  | 4.75                                    | 1.84         | 19.08                                | 54.55  |
| 8.  | Exceptional Items   | —                                       | —            | —                                    | —  |
| 9.  | <b>Profit from Ordinary Activities before tax (7+8)</b>   | <b>4.75</b>                             | <b>1.84</b>  | <b>19.08</b>                         | <b>54.55</b>   |
| 10. | Tax expenses (See note 3)   | 1.95                                    | 0.79         | 6.00                                 | 17.66  |
| 11. | <b>Net Profit from Ordinary Activities after tax (9-10)</b>   | <b>2.80</b>                             | <b>1.05</b>  | <b>13.08</b>                         | <b>36.89</b>   |
| 12. | Extraordinary items (net of tax expenses Rs. )  | —                                       | —            | —                                    | —  |
| 13. | <b>Net Profit for the period (11-12)</b>  | <b>2.80</b>                             | <b>1.05</b>  | <b>13.08</b>                         | <b>36.89</b>   |
| 14. | Paid-up equity share capital (Face value of Rs. 2/- each)   | 6.08                                    | 6.08         | 6.08                                 | 6.08   |
| 15. | Reserves excluding revaluation reserves (per balance sheet of previous accounting year)   | —                                       | —            | —                                    | 231.94   |
| 16. | Earnings per share of Rs. 2/- (EPS) Basic and diluted EPS before/after extraordinary items for the period, for the year to date and for the previous year (*Not annualised) (Rs.) | <b>0.92*</b>                            | <b>0.35*</b> | <b>4.30</b>                          | <b>12.13</b>   |
| 17. | Public shareholding   |   |              |                                      |  |
|     | No. of shares   | 13071459                                | 13071459     | 13071459                             | 13071459   |
|     | Percentage of shareholding (%)  | 42.98                                   | 42.98        | 42.98                                | 42.98  |
| 18. | Promoters and promoter group shareholding   |   |              |                                      |  |
|     | a) Pledged/Encumbered   |   |              |                                      |  |
|     | No. of shares   | —                                       | —            | —                                    | —  |
|     | Percentage of shares (as a % of the total shareholding of promoter and promoter group)  | —                                       | —            | —                                    | —  |
|     | Percentage of shares (as a % of the total share capital of the company)   | —                                       | —            | —                                    | —  |
|     | b) Non-encumbered   |   |              |                                      |  |
|     | No. of shares   | 17343602                                | 17343602     | 17343602                             | 17343602   |
|     | Percentage of shares (as a % of the total shareholding of promoter and promoter group)  | 100.00                                  | 100.00       | 100.00                               | 100.00   |
|     | Percentage of shares (as a % of the total share capital of the company)   | 57.02                                   | 57.02        | 57.02                                | 57.02  |

Notes:

- The above unaudited financial results (provisional) were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13<sup>th</sup> May, 2010.
- The statutory auditors have carried out "Limited Review" of the above results.
- Tax expenses for the quarter ended 31-03-2010 are inclusive of deferred tax asset Rs. 0.01 crore. The said expenses for the year ended 31-03-2010 amounted to Rs. 0.29 crore.
- The Company has one segment of activity relating to production of printing machines.
- The Company did not have any investor complaints pending as on 31-03-2010. Two investor complaints were received and disposed off during the quarter ended 31-03-2010.

On Behalf of the Board  
For MANUGRAPH INDIA LIMITED

Place : Mumbai  
Dated : May 13, 2010

**SANJAY SHAH**  
Vice Chairman & Managing Director

**THE NEWS BEHIND THE NEWS**